For an event to be considered significant when speaking of changing the NASDAQ volume, the P-Value must be smaller than 0.05. We are looking at the volume between 5 days before the event to 5 days after the event.

**Nasdaq Price change:**

03/06/2020 - Trump signs an $8.3bn aid bill. This event is not significant because it has a P-Value of 0.202

03/13/2020 - Trump declares a national emergency. This event is not significant because it has a P-Value of 0.105

01/30/2020 - WHO labels the outbreak a public health emergency of international concern. This event is not significant because it has a P-Value of 0.265

**Nasdaq volume:**

February 29, 2020 - The US publicly says they have their first COVID related death. This event is significant because it has a P-Value of 0.0061

June 10, 2020 - The US hits 2 million confirmed COVID cases. This event is significant because it has a P-Value of 0.030

June 20 2020 - Trump holds a campaign rally against experts' opinions. This event is significant because it has a P-Value of 0.011

July 13, 2020 - California’s governor reverses opening measures. This event is significant because it has a P-Value of 0.047

**Bitcoin Price change:**

March 12, 2020 - The US has more than 1,600 confirmed coronavirus cases, across almost every state. This event is not significant because it has a P-Value of 0.5

March 13, 2020 - Trump declares a national emergency, the same day Washington state orders its schools closed. This event is not significant because it has a P-Value of 0.105

March 19th, 2020 - Californians must stay at home to curtail the spread of the virus. This event is not significant because it has a P-Value of 0.265

**Bitcoin volume:**

2020/02/29 - The US makes public what is then believed to be its first Covid-related death. This event is significant because it has a P-Value of 0.011

2020/03/26 - The US reports its first 1,000 deaths. The next day, Trump signs a $2.2tn stimulus package. This event is significant because it has a P-Value of 0.006

2020/02/06 - The federal Centers for Disease Control and Prevention (CDC) ships coronavirus testing kits to labs, but early tests are contaminated, handicapping the response. This event is significant because it has a P-Value of 0.018